

SOUTH GRAFTON PARISH BUILDING AND DEVELOPMENT FUND ORDINANCE 1987

NO. 3 OF 1987

An Ordinance to vary certain trusts held on behalf of South Grafton parochial Council.

PREAMBLE

WHEREAS the Corporate Trustees of the Diocese of Grafton hold on Trust for the parish of South Grafton trust funds known as "Coldstream Land Sale"; "New Church Building and Extension Fund"; "Pew Fund"; "Ulmarra C.R.C.C. Resumption"; "Nymboida Land Sale Proceeds (Hall)"; "Nymboida Land Sale Proceeds (Barry)"; "Ulmarra Rectory Proceeds" (hereafter called "The said trusts") AND WHEREAS the South Grafton Parochial Council desire to acquire a new church and associated buildings, Council resolved on 13th July 1987 to request the consolidation of the said trusts into a new Trust Fund known as the "South Grafton Parish Building and Development Fund" (hereinafter called "The said Fund") AND WHEREAS the said trusts now vested in the Corporate Trustees of the Diocese of Grafton consist of the account balances set out in the schedule hereto AND WHEREAS by reason of circumstances subsequent to the creation of the said trusts it has become inexpedient to carry out the said trusts AND WHEREAS by the Anglican Church of Australia Trust Property Act of 1917 and Church Trust Property Ordinance 1934 the Bishop-in-council is empowered during recess of Synod to exercise certain powers of Synod including the powers conferred by Section 32 of the Anglican Church of Australia Trust Property Act 1917 AND WHEREAS such recess now exists NOW THEREFORE the Bishop-in-Council in pursuance of such powers and in the name of the Synod ordains directs and rules as follows:-

OPINION

1. It has become and is inexpedient, by reason of circumstances subsequent to the creation of the said trusts, to carry out the same.

CHANGE OF TRUST

2. In lieu of the said trusts it is hereby declared that the assets in the said fund shall henceforth be held by the Corporate Trustees of the Diocese of Grafton and paid by it into the fund known as the "South Grafton Parish Building and Development Fund".
3. The monies arising out of the creation of this fund and any further credits relating thereto shall be used for such building and development purposes within the parish of South Grafton nominated by the Parochial Council and approved by Bishop-in-Council.

SHORT TITLE

This Ordinance may be cited as the "South Grafton Parish Building and Development Fund Ordinance 1987".

SCHEDULE

Balance in Trust Funds as at 30th June 1987.

<u>Account No.</u>	<u>Trust Fund</u>	<u>Account Balance</u>	<u>Trust Purpose</u>
846/00	Coldstream Land Sale	1432.70	Parochial Council to nominate subject to approval of Bishop-in-Council.
846/01	New Church Fund	1354.11	No details known.
846/02	Pew Fund.	480.28	No details known.
846/04	Ulmarra C.R.C.C. Resumption	172.44	No details known.
846/05	Nymboida Hall Sale	6573.02	Such capital projects as Parochial Council nominate subject to approval of Bishop-in-Council.
846/06	Nymboida Land Sale	9400.42	Parochial Council to nominate subject to approval of Bishop-in-council.
850/89	Ulmarra Rectory Proceeds	51.44	For Parochial Council of South Grafton.
Total		19464.41	

I hereby certify that the ordinance as printed is in accordance with the Ordinance as passed.

Ross Allan
Chairman of Committees.

I hereby certify that the Ordinance was passed by Bishop-in-Council on 13th August 1987.

[Signature]
Registrar.

I assent to this Ordinance.

[Signature]
Bishop.