

THE PARISH OF GRAFTON TRUST VARIATION ORDINANCE 2008

No 1 of 2008

AN ORDINANCE to vary the trusts relating to certain bequests and deposits held for the Parish of Grafton.

PREAMBLE

WHEREAS: The Doberer Memorial Fund (Capital and Income) and Thorold Estate (Capital and Income) trust funds are held by the Corporate Trustees of the Diocese of Grafton on behalf of the Parish of Grafton;

AND WHEREAS: These Trust Accounts contain presently \$276,593 and \$281,593 respectively;

AND WHEREAS: The Parish Council has lately requested consolidation of the Trust Accounts beneficially owned by the Parish and certainty of purpose in relation to the Doberer Memorial Fund;

AND WHEREAS: By reason of circumstances which have arisen after the creation of the trusts it is now expedient that the trusts be varied and consolidated for better management;

AND WHEREAS: By the Anglican Church of Australia Church Trust Property Act 1917 and the Church Trust Property Ordinance 1934 - 1995 the Bishop-in-Council is empowered during a recess of Synod to exercise certain powers of Synod;

AND WHEREAS: A recess of Synod now exists.

THEREFORE Bishop-in-Council in pursuance of such powers and in the name of the Synod hereby ordains declares directs and rules on the twenty eighth day of February two thousand and eight as follows:

OPINION

1. It has become and is expedient by reasons of circumstances subsequent to the creation of the trusts relating to the money held in trust and listed in the Preamble to vary the trusts relating to the said monies of the Parish of Grafton.

VARIATION OF TRUSTS

2. The purposes of the trusts listed in the Preamble are hereby varied so as to be held by the Corporate Trustees of the Diocese of Grafton for the purposes of the maintenance of Grafton Parish buildings and Doberer Memorial Fountain.

CONSOLIDATION

3. The monies held by the Corporate Trustees and mentioned in the Preamble may be consolidated into a single Trust Account held by the Corporate Trustees and called The Doberer Thorold Memorial Fund.

SHORT TITLE

4. This Ordinance may be cited as the Parish of Grafton Trust Variation Ordinance 2008.

ASSENT

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed.


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Chairman of Committees

I certify that this Ordinance was passed by Bishop-in-Council on the twenty eighth day of February, 2008.


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Registrar

I assent to this Ordinance.


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Bishop.